



Press release

12 April 2019

Stern confirms receipt of an unsolicited, non-binding and conditional proposal for all shares in the company

Stern Groep N.V., the listed Dutch mobility group in automotive retail and services, announces today that - further to rumours in the market - it has received an unsolicited, non-binding and conditional proposal for all outstanding shares in the company.

The management board and supervisory board of Stern Groep have examined and discussed the proposal and are of the opinion that the terms and conditions of the proposal provide insufficient ground to engage in discussions. Further announcements will be made if and when appropriate.

This announcement is made pursuant to Article 17 of the EU Market Abuse Regulation.

Note to editorial staff, not for publication: For further information, please contact H.H. van der Kwast (Stern Group), T +31(0)20 613 60 28

Profile of Stern Groep N.V.

Stern is a large Dutch mobility group that has been listed on Euronext Amsterdam since 2000. Since then, the intended significant growth has been realised in the major car-intensive regions of the country: North and South Holland, Utrecht and North Brabant. The network has more than 85 branches with approximately 2,100 employees (FTE), and collectively realises net annual revenue (excluding BPM) in excess of € 1 billion. Stern will continue its growth strategy in the coming years.

Stern believes in individual mobility, sustainability and diversity. For this reason, it offers a wide variety of car brands and additional mobility services. For those preferring a means of transport other than a car, through Mango Mobility Stern offers electric 2, 3 and 4 wheel transport solutions with speeds of up to 45 kilometres an hour.

With Stern Mobility Solutions, Stern is engaged in services including leasing (SternLease), rental (SternRent), fleet management (SternPartners), insurance (SternPolis), finance (SternCredit) and extended guarantees (SternGarant). Stern Mobility Solutions manages over 16,000 vehicles and more than 60,000 contracts.

With a growing network of currently 15 branches, the Stern Car Services division offers services in the area of (brand-certified) repairs, multi-brand after-sales and the intake and provision of rental cars (SternPoint).

Dealergroup Stern has five clusters representing several leading brands such as 1) Mercedes-Benz, 2) Renault and Nissan, 3) Ford, 4) Volvo, Land Rover and Fiat, 5) Volkswagen, Audi, Kia and Opel. Dealergroup Stern has a total of approximately 70 branches.